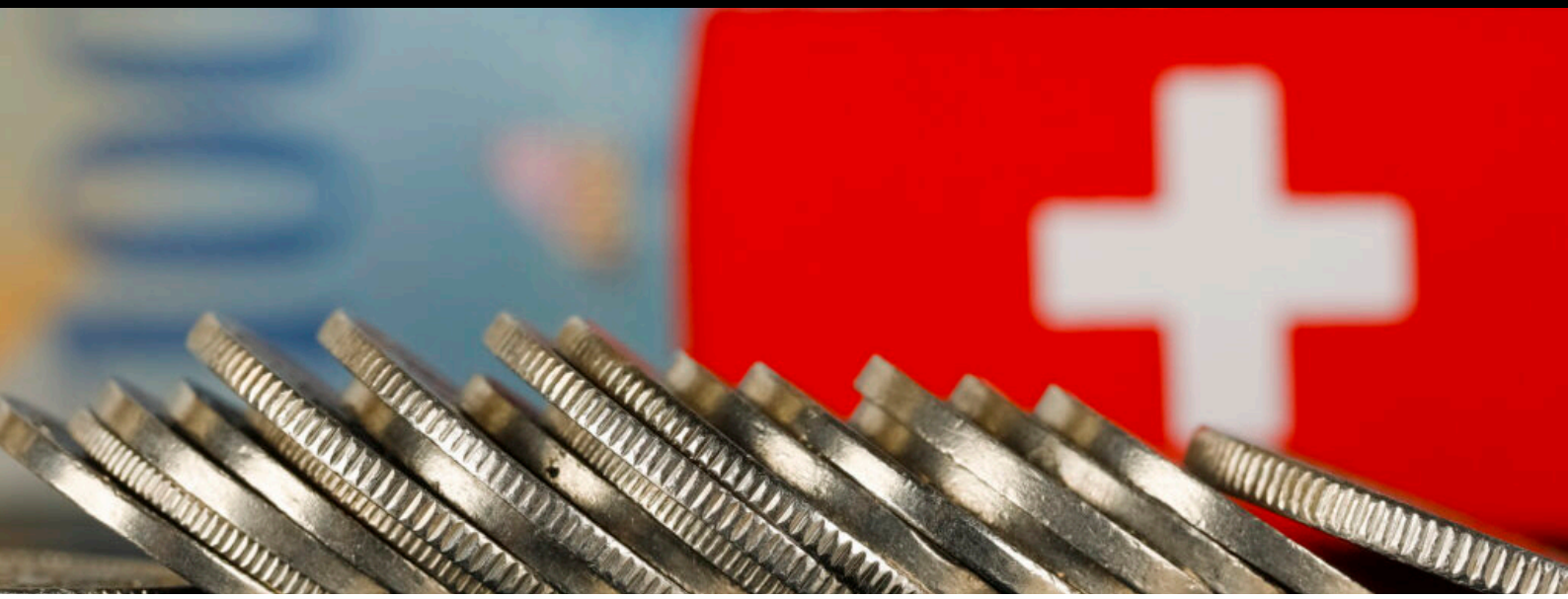


Matador Secondary Private Equity (SIX: SQL) announces preliminary H126 results and index inclusion

Published by **Milosz Papst**

Matador Secondary Private Equity, a Swiss-listed investment company specialising in investments in the private equity secondary market, today released its preliminary H126 results. It reported an fx-adjusted net profit of CHF3.73m, more than double the H126 result of CHF1.62m, and a total result of CHF5.04m. Management highlighted broad-based value appreciation across its fund investments, including both small- and mid-market buyout funds, and growth and venture capital funds. A weaker Swiss franc and one-off financing income provided further positive contributions. The private equity portfolio generated CHF3.96m of value appreciation in H126 (vs CHF2.98m in H125), equivalent to c 6.0% of end-2025 portfolio value.

Distributions of CHF4.01m exceeded capital calls of CHF3.41m in H126, implying positive net portfolio cash flow. Management expects cash flows to turn 'consistently and significantly' positive in the coming quarters. Finally, Matador Secondary Private Equity's shares will be included in the SPI (Switzerland's broad equity market index) and SPI Extra (the benchmark for Swiss mid- and small-cap shares outside the SMI) from 21 September 2026.